

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|----------------|
| Name of entity | PMP Limited |
| ABN | 39 050 148 644 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Michael Hannan |
| Date of last notice | 23 March 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|----------------------------|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Date of change | 5 May 2017 |
| No. of securities held prior to change | Direct 37,959,581 |
| Class | Fully paid ordinary shares |
| Number acquired | 2,559,500 |
| Number disposed | |

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

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| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Non-cash consideration representing part of the consideration payable by PMP to Michael Hannan for the acquisition by PMP of all the shares in IPMG Holdco Pty Limited from Michael Hannan (and others) pursuant to the Share Sale Deed dated 28 October 2016 (SSD). |
| No. of securities held after change | Direct 40,519,081 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of 2,559,500 PMP shares following finalisation of the completion accounts, pursuant to the SSD. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | SSD |
| Nature of interest | A right to receive additional PMP shares following finalisation of completion accounts under the SSD |
| Name of registered holder (if issued securities) | Michael Hannan |
| Date of change | 5 May 2017 |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | Up to 2,559,500 additional fully paid ordinary shares in PMP |
| Interest acquired | N/A |
| Interest disposed | The right to receive up to 2,559,500 additional fully paid ordinary shares in PMP following finalisation of the completion accounts |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | See above |
| Interest after change | Nil |

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Appendix 3Y
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| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.