



Appropriate Communication & Disclosure

Ovato recognises the importance of open and effective communication with all stakeholders. Therefore, Ovato requires its officers and employees to act at all times with integrity and in accordance with the law, including the disclosure requirements of the ASX Listing Rules, ASX Guidance Notes, the ASX Corporate Governance Council Recommendations and the Corporations Act. Ovato has a Disclosure Committee comprising the Chief Executive Officer, Chief Financial Officer and Company Secretary/General Counsel, which met as and when required.

External auditor independence

Ovato firmly believes that the external auditor must be, and must be seen to be, independent. The external auditor confirms its independence in relation to the 31 December and 30 June financial reports and the audit committee confirms this by separate enquiry.

Disclosure and Shareholder Communication Policy*

Ovato's Disclosure Policy requires any price sensitive information concerning Ovato to be disclosed to the market and to be communicated to the ASX before any other person. The policy prevents selective disclosure by ensuring only authorised spokespeople comment on behalf of Ovato; providing a process for issuing any external statement or press release that has been previously channelled through the Chief Executive Officer.

It also sets out protocols for handling trading halts, responding to market speculation and avoiding inadvertent disclosure. The Policy ensures shareholders can make informed decisions about their investment in Ovato by providing them with:

- The annual and half year reports;
- Disclosures made to ASX;
- Notices and explanatory memoranda of General Meetings;
- The AGM, where the external auditor will be available to answer questions about the audit;
- Occasional letters from the Chairman; and
- Its website www.Ovato.com.au